## **Repayment Agreement**

I/we			do hereby agree that I/we o (the owner's agent	
its successors and/or assigns) the amount of \$occupancy at			as a resident(s) of my/our	
The debt is a result of	of the following Sec	ction 8 program vi	olation(s):	
				<u>—</u> —
			assistance Payments received on my/oulopment (HUD), which I/We must now	
Mont	h A	mount Received	Amount should have been	
	_			
<del></del>				
	\$_		\$	
			\$	
	\$_		\$	
	The following repa	nyment agreement l	has been established:	
<u>-</u>		Amount Due	Date Paid	
	\$			
			<u> </u>	
Maximum of	Payments	Total Amour	nt Due: \$	
I/We further underst starting		•	\$, will be due and payable	•
I/we have read and uoutlined above:	inderstand the attac	ched Repayment A	greement Policy and I/we agree to the	terms
	t's Name	Date		
	t's Name	Date	<del></del>	
Proper	ty Manager	Date		

## **Repayment Agreement Policy**

It is our policy that we will not provide housing assistance to any tenant/tenant's household who has indebtedness to this management company until either the balance is paid in full or a Repayment Agreement has been executed.

The management agent will establish a monthly payment amount after a review of all relevant household income information. The tenant/tenant's household will remain in good standing as long as:

- 1) All payments are received in a timely manner, and,
- 2) The tenant/tenant's household comply with the Section 8 housing program requirements and all provisions of the lease agreement.

This payment agreement is not valid until signed by the development's Property Manager.

Failure to abide by an established Repayment Agreement may result in one or more of the following actions:

- Entire balance is due and payable immediately upon demand for payment.
- Unlawful detainer proceedings may be initiated.
- Information regarding any unpaid balance(s) will be turned over to the appropriate authorities for collection.
- The tenant/tenant's household's housing may be terminated immediately.

This repayment agreement will be in default when ONE (1) payment is delinquent. When the Repayment Agreement is in default no future Repayment Agreement will be made with the tenant/tenant's household unless extenuating circumstances exist and can be verified. Additionally, all monies will be due, in full, immediately.